

NOTICE OF RETURNED CHECK

Dear

You will find outlined below information relating to your check recently returned to us unhonored. We realize the complexity of keeping accurate bank balances and know that you would like to honor your check within ten (10) business days as allowed by Kentucky Law. We appreciate your business and are sorry for the inconvenience.

****10 Day Notice

Returned Check Information

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You are hereby notified that your check dated: _____, 20____ for \$ _____
has been presented to the bank for payment has been returned to us unpaid. Please arrange to pay the amount of this check within ten (10) business days from the date you first receive this notice.

Date: _____

Location: _____

Signed: _____

Address: _____

Phone: _____

City/State: _____

Place check here when copying

Sections 514.040 and 514.090 of Kentucky Penal Code state in part that “an issuer of a check or similar sight order for the payment of money is presumed to know that the check or order, other than a post-dated check or order, would not be paid, if:

- (a) The issuer had no account with the drawee at the time the check or order was issued: or
- (b) Payment was refused by the drawer for lack of funds, upon presentation within 30 days after issue, and the issuer failed to make good within 10 days after receiving notice of that refusal.

Conviction of an individual under the provision of the Penal Code concerning bad checks is a Class A misdemeanor unless the value of the property is \$100 or more, in which it is a Class D felony. A Class A misdemeanor is punishable by a fine up to \$500 and a possible term of imprisonment not to exceed (12) months. A Class D felony is punishable by a possible term of imprisonment of not less than one nor more than five years and a fine not to exceed \$10,000 or double the offenders gain from commission of the offense, whichever is greater.

IMPORTANT: Please make your check good within 10 days. You will notice that Kentucky law states that an issuer of a check is presumed to know that the bank would not honor the check when the issuer fails to make the check good “within ten (10) days after receiving notice of that refusal.”

If you fail to honor your check within 10 days after receiving this notice, we will be forced to consider appropriate legal action.